

## 2020 Financial Plan

### SOURCE OF FUNDS:

Registration	\$ 76,000
Regular Stock Sales	\$ 71,000
Van Donations	\$ 12,000
Extra Stock Sales	\$ 20,000
Car Washes	\$ 6,000
Corporate / Community Gifts	\$ 1,000
<b>Total:</b>	<b>\$ 186,000</b>

### USE OF FUNDS:

Room & Board	\$ 92,500
Vehicle & Travel Expenses	\$ 40,000
Food & Lodging Enroute	\$ 20,000
Skills Training	\$ 12,000
ASP Donations	\$ 1,000
Work Crew Tools / Supplies	\$ 9,000
T-Shirts	\$ 5,500
Miscellaneous	\$ 5,500
Postage / Copying	\$ 500
<b>Total</b>	<b>\$ 186,000</b>

Stockholders, prospective stockholders and other interested persons may obtain additional information and have questions answered about the Appalachia Service Project and the group of volunteers sponsored by Jesse Lee Memorial UMC, at any time by contacting the Jesse Lee UMC office at (203) 438-8791 or the Appalachia Service Project at 4523 Bristol Highway, Johnson City, TN 37601. Telephone: (800) 289-4254 Email: [asp@asphome.org](mailto:asp@asphome.org)



### PROSPECTUS

Jesse Lee Memorial United Methodist Church  
Ridgefield, CT

2020 Issue

PREFERRED STOCK  
(\$10 par value)

Initial Public Offering Price . . . \$10.00 per share

The shares of Jesse Lee ASP Group offered hereby are being sold by members and friends of the Jesse Lee Memorial United Methodist Church of Ridgefield, Connecticut, to provide funds for participation in the Appalachia Service Project, Inc. as described herein.

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## **The Project**

The Jesse Lee ASP Group Project (the “Project”) participates in the Appalachia Service Project, Inc. which is a home repair ministry affiliated with the Board of Discipleship of the United Methodist Church. It uses volunteer labor to make repairs to the homes of needy families in the central region of the Appalachian Mountains. The repairs are made at no cost to the families and are aimed at making their homes warmer, safer and drier. Established in 1969, the Appalachia Service Project now operates numerous summer centers for volunteers and three year-round centers in four states. Volunteers come from a wide variety of religious backgrounds.

Volunteers enter Appalachia humbly – as guests; not to judge, condemn change or convert. Nor do they change lifestyles or rearrange value systems and customs for local people. Their purpose is to share their talents, skills and caring with fellow human beings in the spirit of Christian love and acceptance.

The Appalachia Service Project is a work camp. It is not an “interesting vacation trip.” Hard, sometimes dirty work is expected of each volunteer. Under supervision of an adult group leader, a volunteer may be asked to repair or replace a leaky roof or an unsafe porch, add insulation to outside walls, even to build a room addition. Each year is unique. Volunteers live in school buildings with groups from other parts of the United States, sharing meals, songs, chores and time together. The lifestyle for the week is modest, but learning to live with others and making personal sacrifices for the sake of Christ’s ministry more than compensates.

## **Requirements for Participation**

Each volunteer is required to prepare for the week in Appalachia by:

1. Abiding by the covenant to live and serve in Christian harmony and in accordance with the Project’s guidelines.
2. Contributing \$285 to help cover travel and living expenses.
3. Contributing at least 24 hours in preparation:
  - 8 hours of orientation to the Project and Appalachia
  - 8 hours of fund-raising (car washes, etc.)
  - 8 hours of skills training in basic carpentry
4. Selling at least 25 shares of stock in the Project to cover the costs of building materials, supplies and expenses.

## **Project Financing**

The Project relies heavily on your gifts to cover the cost of transportation, food, building materials, and supplies. Each Volunteer pays a registration fee which is approximately equal to the ASP Center’s cost for room and board. Each volunteer works on two car washes which supplement our income. A significant portion of the cost is made up by sales of these stock certificates. Volunteers provide most of their own tools to supplement the limited supply at the centers.

Some corporations provide matching funds for charitable donations by their employees. Some provide direct corporate donations for community organizations. If your employer provides either, please remember to request matching funds or donations. All contributions to the Jesse Lee ASP Group are tax-exempt as are all donations to the Jesse Lee Memorial United Methodist Church. The Appalachia Service Project, Inc is a tax-exempt charitable organization under IRC § 501(C)(3).

## **Help with Transportation Expenses**

Each work crew (40 last year) needs a vehicle to reach the home they are assigned. These are predominantly rented vans. Each year generous individuals help defer this serious cost by sponsoring a van (\$700) or half a van. Others allow use of their own vehicles for the week. We invite you to become part of this generous group. Contact the church office or John Ward (203-798-1013). All donations help keep the cost affordable to all and are tax deductible.

## **Benefits of Stock Ownership**

The primary benefit of stock ownership is the satisfaction of helping others. Close behind that is the joy of contribution to a unique experience of service and spiritual growth for our youth and adults – a time to share in a wholesome, creative and loving relationship with the people and culture of Appalachia. A more tangible benefit is the Jesse Lee ASP Group Ice Cream Social. On July 11, 2020, the Saturday after the volunteers return home, you are invited to share in the annual Ice Cream Social for ice cream and to see slides of the trip where you can share in the volunteers' ASP experiences.